

# **EXHIBIT 5**

**HIGHLAND CAPITAL MANAGEMENT, L.P.**

December 3, 2020

HCRE Partners, LLC (n/k/a NexPoint Real Estate Partners, LLC)  
 c/o NexPoint Advisors, LP  
 300 Crescent Court, Suite 700  
 Dallas, Texas 75201  
 Attention: James Dondero

Re: Demand on Promissory Notes:

Dear Mr. Dondero,

HCRE Partners, LLC (n/k/a NexPoint Real Estate Partners, LLC) ("Maker") entered into the following promissory notes (collectively, the "Notes") in favor of Highland Capital Management, L.P. ("Payee"):

| <b>Date Issued</b> | <b>Original Principal Amount</b> | <b>Outstanding Principal Amount (12/11/20)</b> | <b>Accrued But Unpaid Interest (12/11/20)</b> | <b>Total Amount Outstanding (12/11/20)</b> |
|--------------------|----------------------------------|--|---|--|
| 11/27/13           | \$100,000                        | \$171,542.00                                   | \$526.10                                      | \$172,068.10                               |
| 10/12/17           | \$2,500,000                      | \$3,149,919.12                                 | \$41,423.60                                   | \$3,191,342.72                             |
| 10/15/18           | \$750,000                        | \$874,977.53                                   | \$10,931.23                                   | \$885,908.76                               |
| 9/25/19            | \$900,000                        | \$750,279.14                                   | \$12,662.24                                   | \$762,941.38                               |
| <b>TOTALS</b>      | <b>\$4,250,000</b>               | <b>\$4,946,717.79</b>                          | <b>\$65,543.17</b>                            | <b>\$5,012,260.96</b>                      |

As set forth in Section 2 of each of the Notes, accrued interest and principal is due and payable upon the demand of Payee. By this letter, Payee is demanding payment of the accrued interest and principal due and payable on the Notes in the aggregate amount of \$5,012,260.96, which represents all accrued and unpaid interest and principal through and including December 11, 2020.

**Payment is due on December 11, 2020, and failure to make payment in full on such date will constitute an event of default under the Notes.**

Payments on the Notes must be made in immediately available funds. Payee's wire information is attached hereto as **Appendix A**.

Nothing contained herein constitutes a waiver of any rights or remedies of Payee under the Notes or otherwise and all such rights and remedies, whether at law, equity, contract, or otherwise, are expressly reserved. Interest, including default interest if applicable, on the Notes will continue to accrue until the Notes are paid in full. Any such interest will remain the obligation of Maker.

Sincerely,

/s/ James P. Seery, Jr.

James P. Seery, Jr.  
Highland Capital Management, L.P.  
Chief Executive Officer/Chief Restructuring Officer

cc: Fred Caruso  
James Romey  
Jeffrey Pomerantz  
Ira Kharasch  
Gregory Demo  
DC Sauter

**Appendix A**

ABA #: 322070381  
Bank Name: East West Bank  
Account Name: Highland Capital Management, LP  
Account #: 5500014686